Newspapers



Small Business Strategies

Survey

Continued from Page 6

Asian business owners reported that 68% of their business came from customers in those locations; for Latinos it was 66%, and for blacks,

• The companies had deep roots. Although 30% were just 1 to 5 years old, 50% had lasted from six to 20 years, and 19% were more than 21 years old. In the Latino community, half were more than 21 years old.

 Many of the companies were started by immigrants. Among Asian business owners, 74% were immi-grants; among Latinos, the figure was 43%.

Despite optimism about the future, many businesses expressed concern about a dearth of skilled labor. Next on the list of serious ob-

stacles businesses said they faced

were stiff federal and state taxes. What the survey does not capture is movement. It is a snapshot in time of entities that are constantly evolv-ing. Looking at it and other surveys as definitive is to miss the dynamism of small businesses.

To focus on the static percentage of home-based businesses is to miss the sole proprietor who starts a themed entertainment company in a spare bedroom and within 18 months expands to seven employees in a San Fernando office working on theme parks and attractions in Germany and Chile. Or the garage-based public relations firm that takes on partners and grows to national prominence.

To focus on the age of companies misses the 40-year-old glass company purchased by a new owner and recreased to \$12 million in two years.

To focus on the small revenue is to miss the restaurant that starts with a hot plate and expands to a chain, several books and a television show

The small-business universe is the seedbed of all business development. Politicians who view the small-business community as difficult to tap for campaign contribu-tions, and large corporations that perceive small firms as a less than stellar target market, will end up ig-noring, snubbing or failing to provide resources for our business future. To fail to pay attention to this group of entrepreneurs is to endanger the entire business community.

The results of the Times Small-Busi-

ness Survey will be discussed in a session at the Los Angeles Times Small Business Strategies Conference, Sept. 24-25 at the Los Angeles Convention Center. For more information or to register online, phone (800) 350-3211 or go to http://www.latimes.com/sbsc.

Times staff writer Vicki Torres can be reached at (213) 237-6553 or at vicki.torres@latimes.com.





No purchase necessary to enter drawing, @1999 AirTouch Cellular, All rights reserved

LOS ANGELES TIMES SEPTEMBER 1999 15